

**10.—Financial Statistics for Fraternal Benefit Societies under Federal Registration,  
1964-66—concluded**

Item	1964	1965	1966
	\$	\$	\$
<b>Canadian Societies<sup>1</sup>—concluded</b>			
<b>Expenditure</b> .....	<b>53,070,653</b>	<b>58,115,591</b>	<b>61,757,771</b>
Claims incurred.....	14,155,792	15,698,119	17,376,997
Increase in actuarial reserve.....	16,133,974	17,743,957	18,095,807
Taxes, licences and fees.....	151,596	155,010	187,383
Commissions.....	7,854,755	7,923,360	8,369,372
General expenses.....	9,070,597	9,915,848	10,476,753
Other.....	1,372,384	1,497,241	1,512,164
Dividends to members.....	3,619,031	3,931,950	4,611,707
Increase in provision for dividends to members.....	712,524	1,250,106	527,588
<b>Analysis of Increase in Surplus—</b>			
Excess of revenue over expenditure.....	3,131,117	4,218,406	5,281,340
Net capital gain on investments.....	36,733	-284,821	167,707
Other credits to surplus (net).....	281,842	113,118	268,588
Net increase in special reserves.....	-269,307	-2,211,892	-3,861,545
Increase in surplus.....	3,180,385	1,834,811	1,856,090
<b>Foreign Societies<sup>2</sup></b>			
<b>Assets</b> .....	<b>59,016,179</b>	<b>61,746,744</b>	<b>64,090,568</b>
Bonds.....	50,310,740	52,493,353	54,353,672
Stocks.....	577,785	744,055	620,614
Mortgage loans on real estate.....	2,121,033	2,109,674	2,643,433
Certificate loans and liens.....	3,044,439	3,213,760	3,317,237
Cash.....	2,025,143	2,209,887	2,123,944
Investment income, due and accrued.....	736,138	776,205	853,776
Outstanding premiums, contributions and dues.....	198,704	199,309	196,597
Other.....	4,197	501	1,295
<b>Liabilities</b> .....	<b>48,365,891</b>	<b>50,682,836</b>	<b>52,698,948</b>
Actuarial reserve.....	43,683,668	45,783,893	47,576,764
Outstanding claims.....	554,758	490,568	516,199
Other.....	4,127,465	4,408,375	4,605,985
<b>Revenue</b> .....	<b>11,460,668</b>	<b>11,349,054</b>	<b>11,623,790</b>
Premiums, contributions and dues.....	8,131,284	7,979,468	8,054,960
Investment income.....	2,776,840	2,798,603	3,010,223
Other.....	552,544	570,983	558,607
<b>Expenditure</b> .....	<b>6,617,272</b>	<b>6,648,293</b>	<b>7,044,285</b>
Claims incurred.....	3,845,952	4,103,095	4,382,976
Taxes, licences and fees.....	61,649	85,604	108,554
Commissions.....	553,551	572,346	634,242
General expenses.....	528,932	635,474	664,742
Other.....	965,606	517,870	425,618
Dividends to members.....	661,582	733,904	828,123

<sup>1</sup> All funds, business in and out of Canada.

<sup>2</sup> All funds, business in Canada only.

**Subsection 5.—Life Insurance Effected and in Force Outside Canada by  
Canadian Companies under Federal Registration**

In this Subsection, there are given for the years 1965 and 1966 summary statistics of insurance effected and insurance in force at the end of the year in currencies other than Canadian dollars, as written by Canadian companies under federal registration. The data given are in terms of Canadian dollars, the conversions from the various foreign currencies having been made at the book rates of exchange used by the various companies.

Canadian life insurance companies operating under federal registration at Dec. 31, 1966 had life insurance in force amounting to \$21,812,629,668 in countries outside Canada. Insurance in force in currencies other than Canadian dollars amounted to \$21,787,442,839; the difference between these figures is presumably the net amount of business in countries outside Canada transacted in Canadian currency. The business in force in Canada of Canadian companies registered by the Federal Government amounted to \$52,622,094,411 at Dec. 31, 1966, and the total business on the books of these companies, in and out of